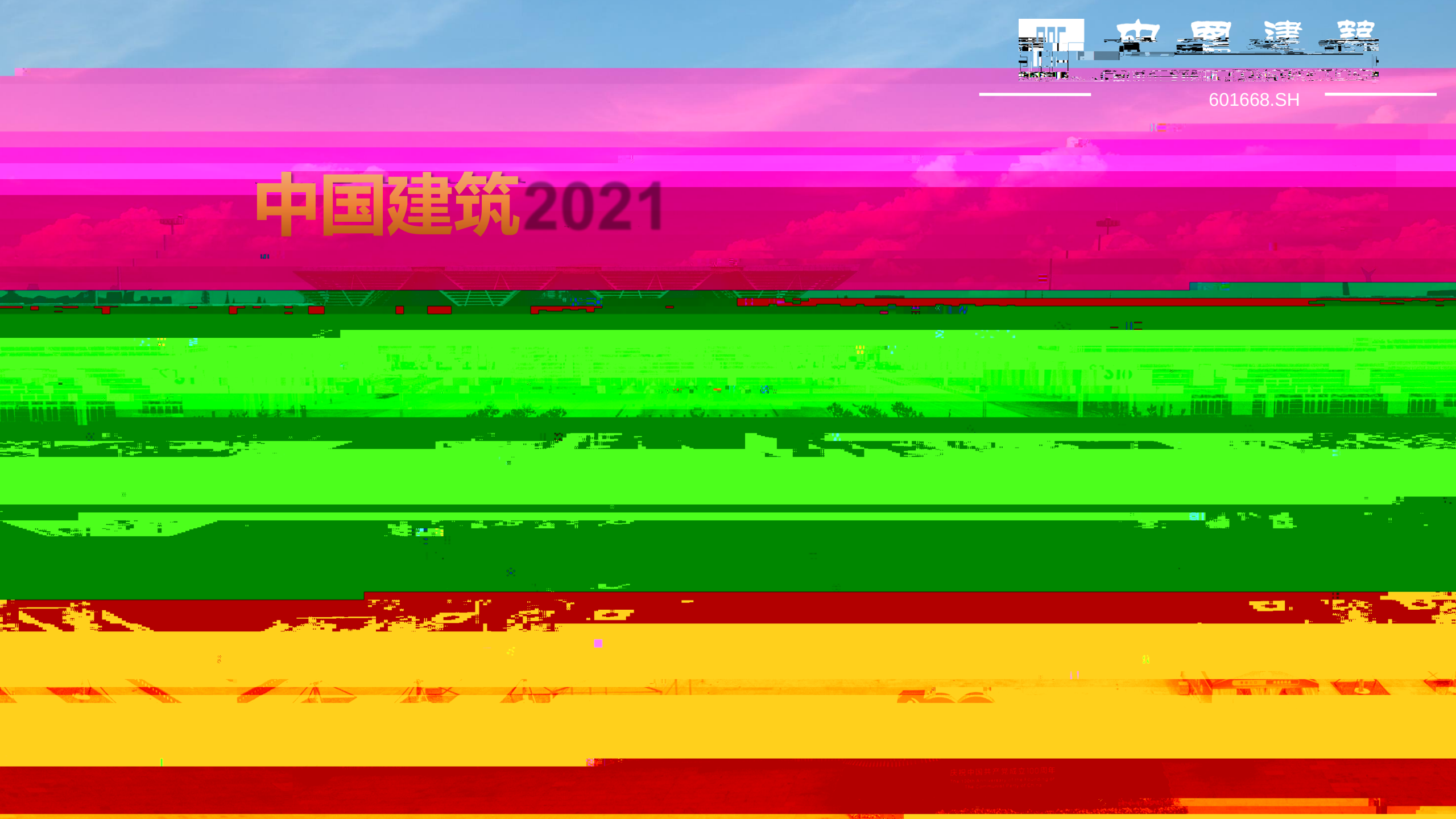

中国建筑
601668.SH
中国建筑2021

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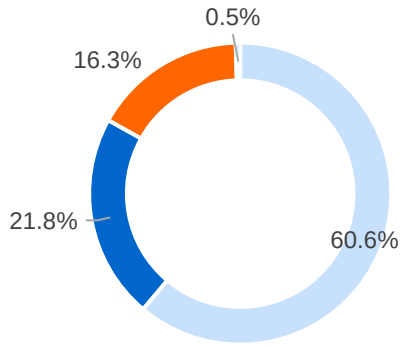
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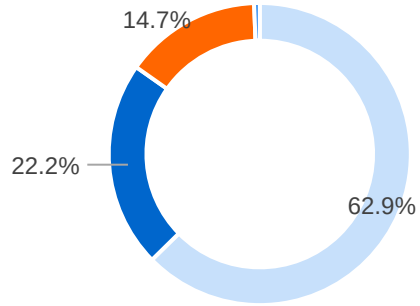
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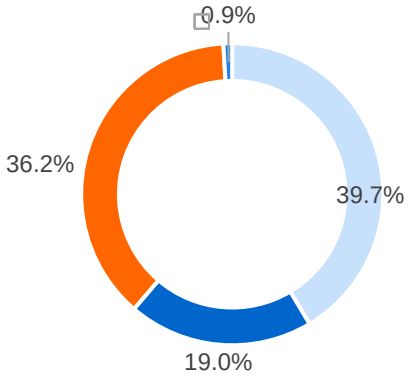


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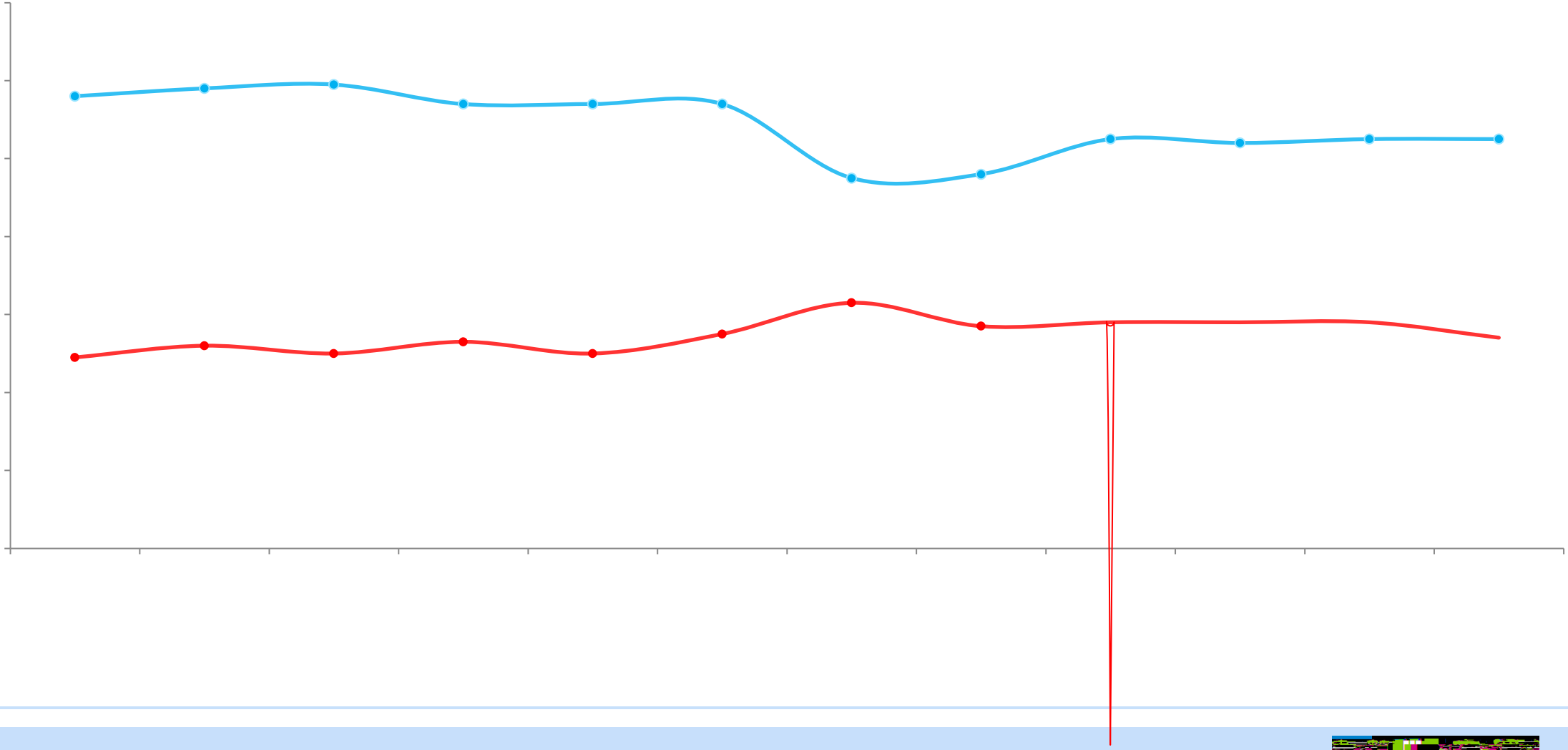
2021Q3



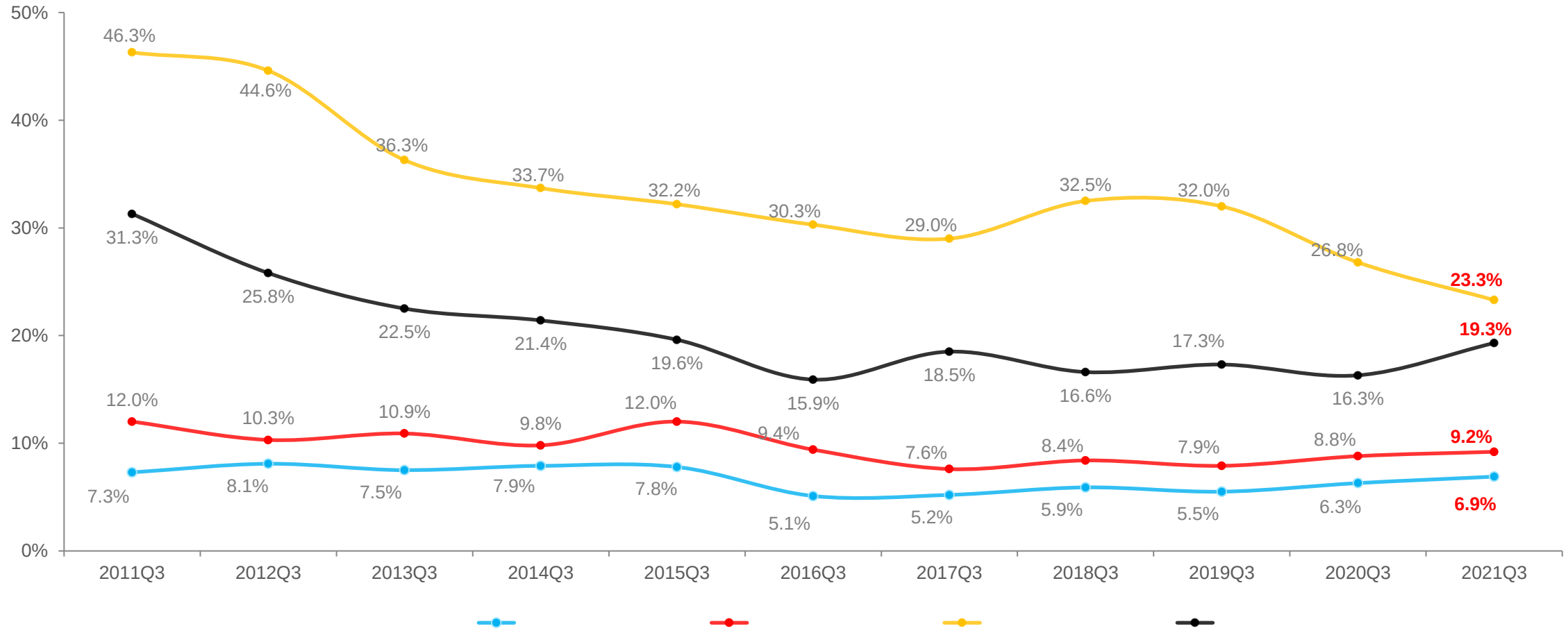




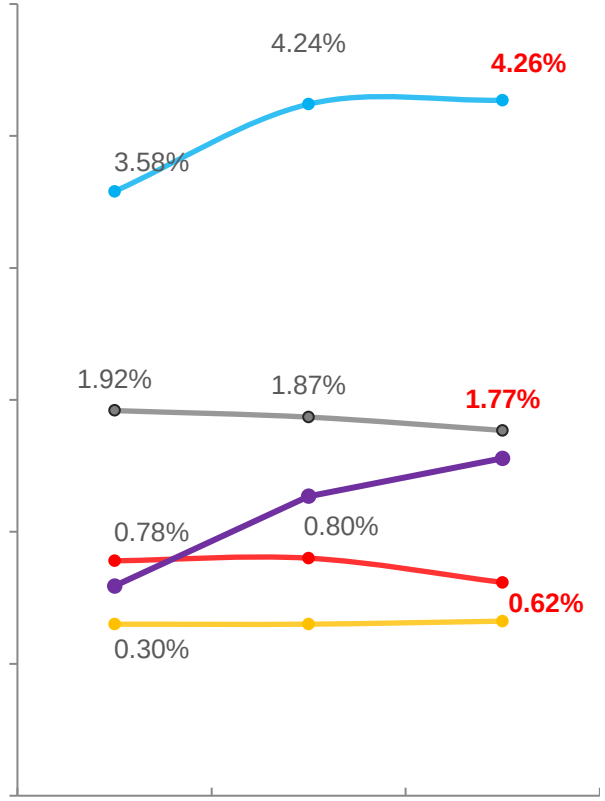
3



3


50%
40%
30%
20%
10%
0%
46.3%
44.6%
36.3%
33.7%
32.2%
30.3%
29.0%
32.5%
32.0%
26.8%
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16.6%
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16.3%
19.3%
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10.3%
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9.8%
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2011Q3
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2017Q3
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2019Q3
2020Q3
2021Q3

4

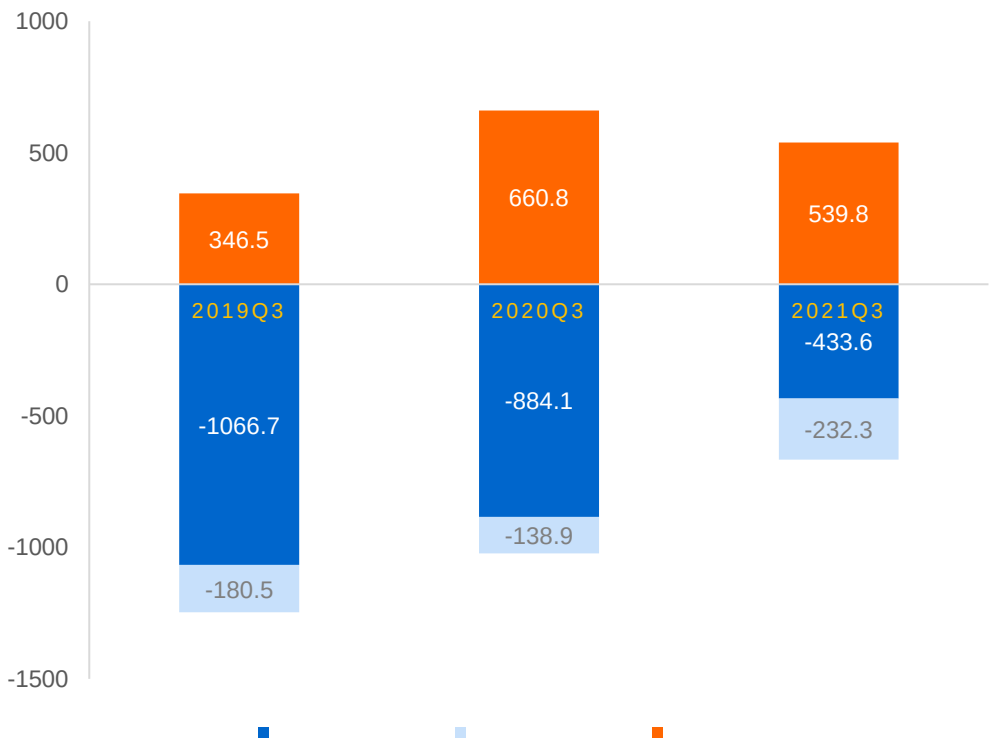


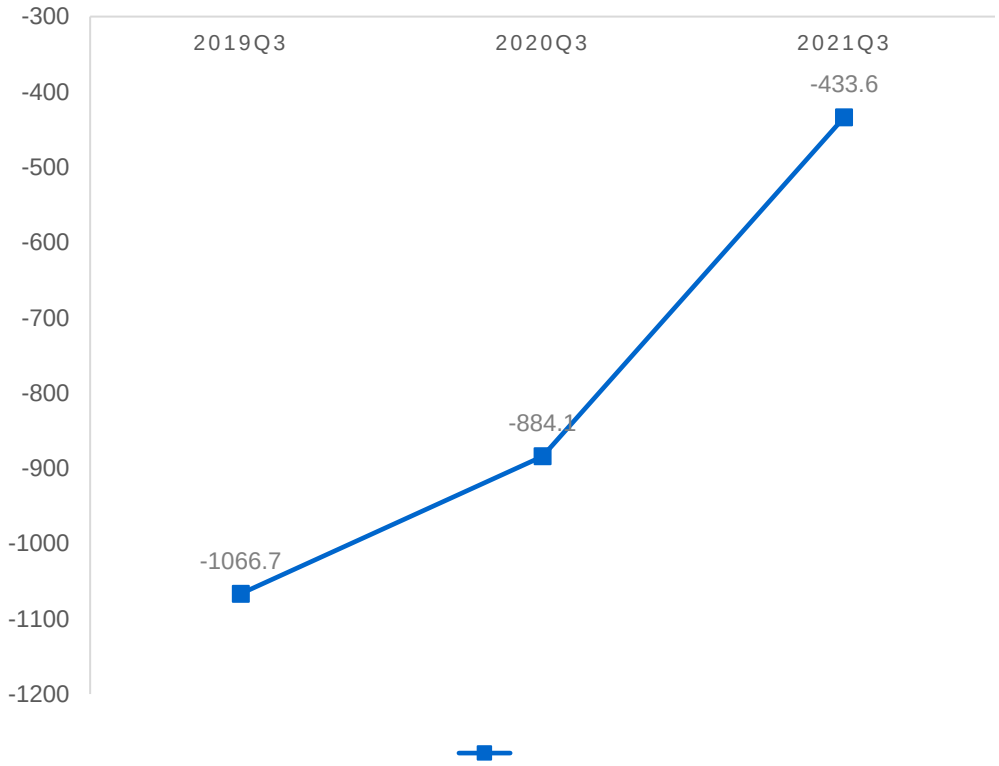
5

		2021Q3	2020A 2020Q3	
		23,687	2020A 21,922	
		6,165	2020A 5,771	
		3,289	2020A 3,004	
	/	0.92	2020Q3 0.74	**24.3%**
	%	73.97	2020Q3 75.1	**1.13**
	%	11.89	2020Q3 11.23	**0.66**



6


1000
500
0
-500
-1000
-1500
346.5
660.8
539.8
2019Q3
2020Q3
2021Q3
-433.6
-1066.7
-884.1
-232.3
-138.9
-180.5


-300
-400
-500
-600
-700
-800
-900
-1000
-1100
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2019Q3
2020Q3
2021Q3
-433.6
-884.1
-1066.7

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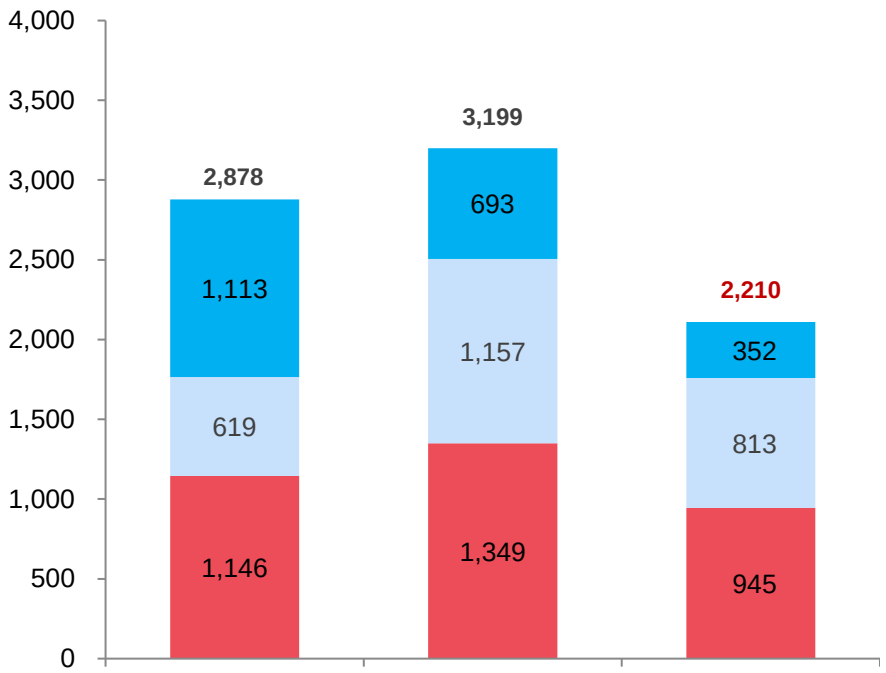




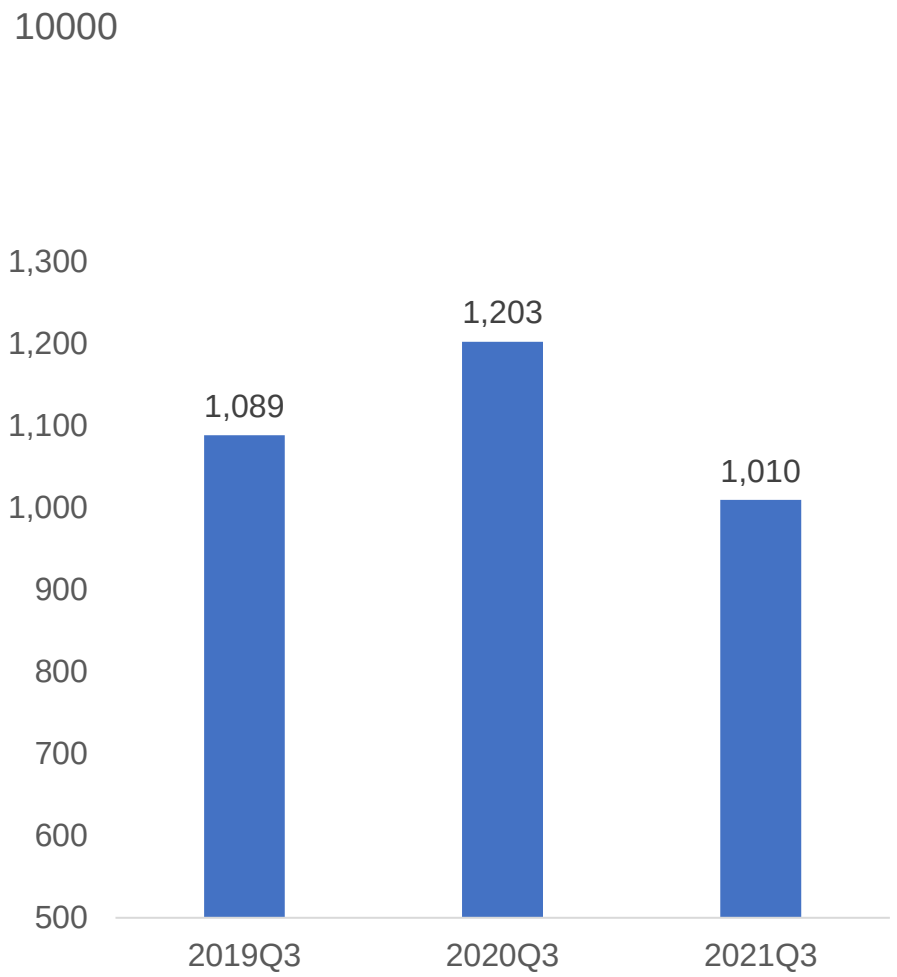
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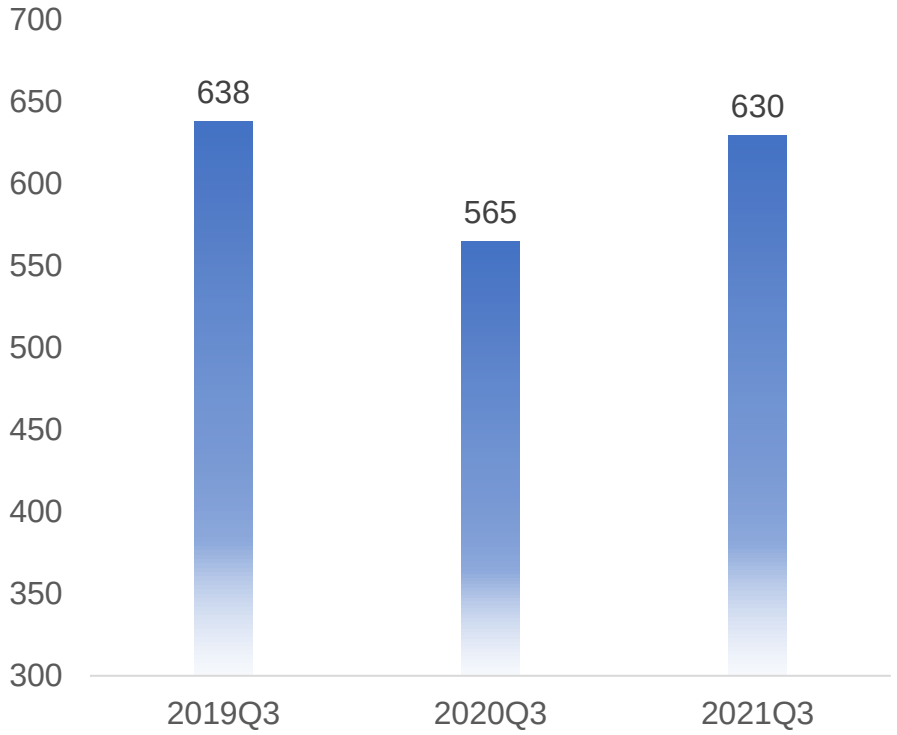


5


4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
2,878
1,113
619
1,146
3,199
693
1,157
1,349
2,210
352
813
945

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10000
1,300
1,200
1,100
1,000
900
800
700
600
500
1,089
1,203
1,010
2019Q3
2020Q3
2021Q3


700
650
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550
500
450
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638
565
630
2019Q3
2020Q3
2021Q3



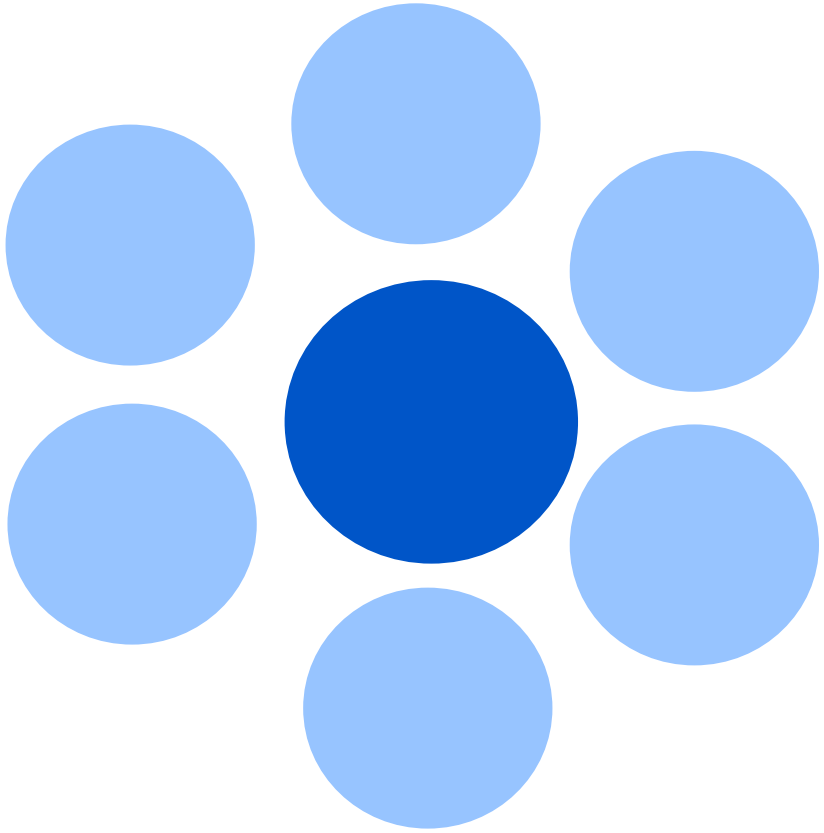
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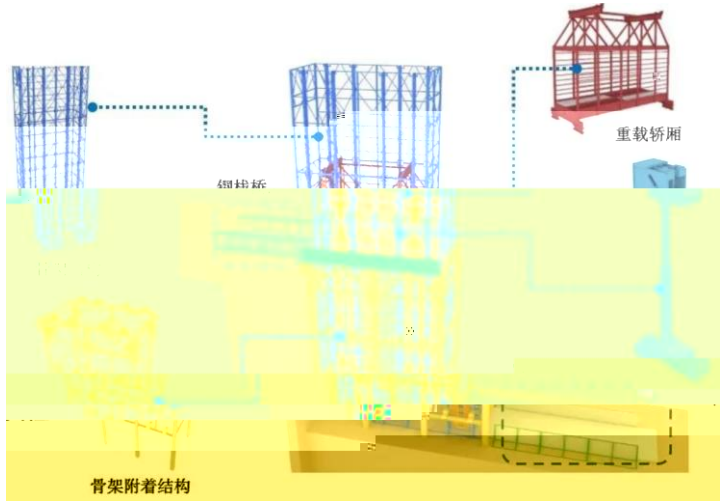
ISO

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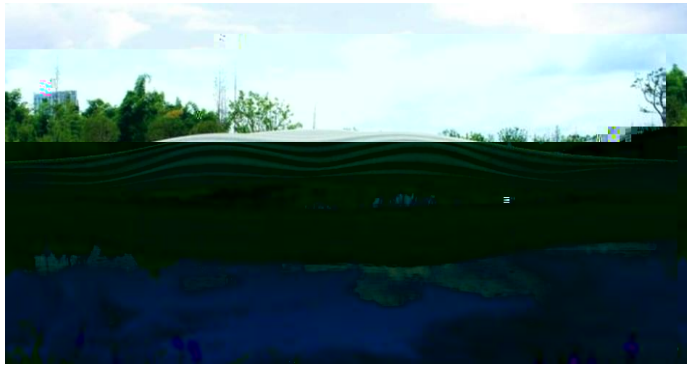
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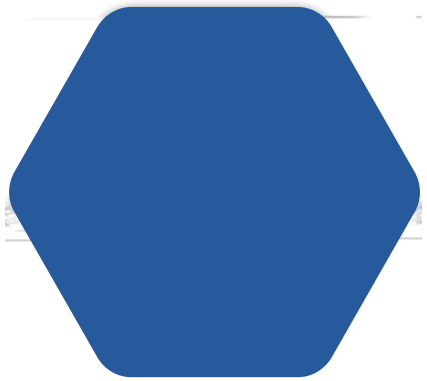
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，房地产市场的合 资金 求正

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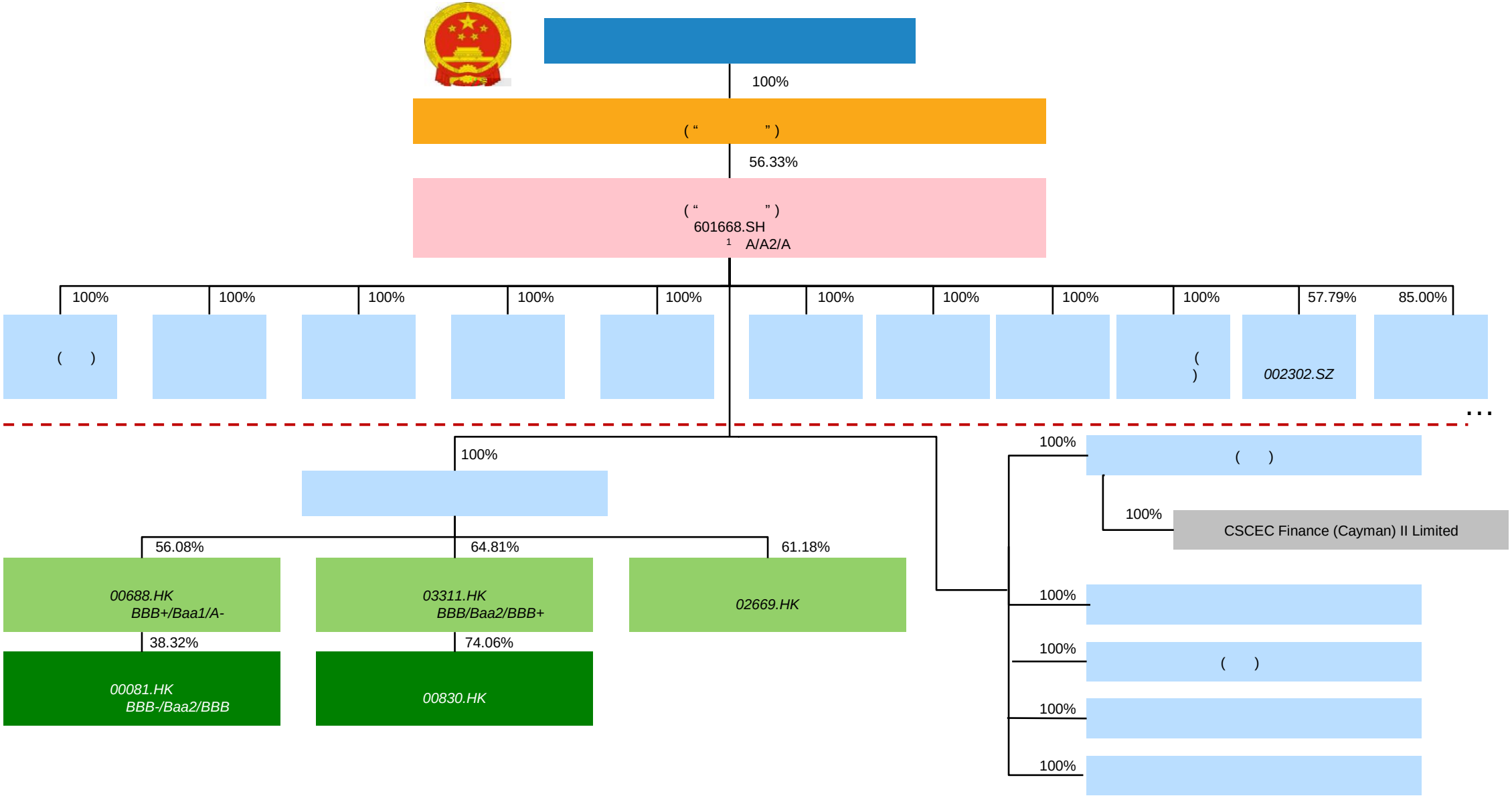
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601668.SH
1 A/A2/A
100%
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57.79%
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56.08%
64.81%
61.18%
00688.HK
BBB+/Baa1/A-
03311.HK
BBB/Baa2/BBB+
02669.HK
38.32%
74.06%
00081.HK
BBB-/Baa2/BBB
00830.HK
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CSCEC Finance (Cayman) II Limited
100%
100%
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/ /

31.43%

2021

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